

**From:** bill dettmer  
**Sent:** Thursday, March 15, 2018 9:29 AM  
**To:** Padilla, Ingrid  
**Subject:** Financial impact of housing on Baylands

Honorable City Council

The assessed value of proposed housing on the bay Baylands could result in some 40 million dollars per year property tax and the city would see some 7 million dollars.

Of concern is expenditures on that housing could cost more than the tax revenue but it should be noted that Services and infrastructure maintenance per housing unit decreases as density increases.

The silver lining to this whole development thing would be that schools could get 18 million dollars per year.

Thank you, Bill Dettmer